

Willow Walk Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2015



Meritus Districts
5680 West Cypress Street ~ Suite A ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet
As of 7/31/2015
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Ter... Debt
Assets					
Cash-Operating Account	735	0	0	0	0
Investments-Reserve 2015	0	258,063	0	0	0
Investments-Capitalized Interest 2015	0	60,103	0	0	0
Investments-Acquisition/C... 2015	0	0	650,096	0	0
Investments-Cost of Issuance Account-Series 2015	0	0	7,372	0	0
Construction Work In Progress	0	0	0	2,539,231	0
Amount Available-Debt Service	0	0	0	0	318,166
Amount To Be Provided-Debt Service	0	0	0	0	3,413,437
Total Assets	<u>735</u>	<u>318,166</u>	<u>657,468</u>	<u>2,539,231</u>	<u>3,731,603</u>
Liabilities					
Accounts Payable	7,876	0	0	0	0
Accounts Payable Other	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	3,731,603
Total Liabilities	<u>7,876</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,731,603</u>
Fund Equity & Other Credits					
Investment In General Fixed Assets	0	0	0	2,539,231	0
Other	(7,141)	318,166	657,468	0	0
Total Fund Equity & Other Credits	<u>(7,141)</u>	<u>318,166</u>	<u>657,468</u>	<u>2,539,231</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>735</u>	<u>318,166</u>	<u>657,468</u>	<u>2,539,231</u>	<u>3,731,603</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	213,775	21,422	(192,353)	(90)%
Total Revenues	213,775	21,422	(192,353)	(90)%
Expenditures				
Financial & Administrative				
District Manager	45,000	10,688	34,313	76 %
District Engineer	6,000	0	6,000	100 %
Disclosure Report	3,500	175	3,325	95 %
Trustees Fees	4,000	0	4,000	100 %
Accounting Services	3,750	375	3,375	90 %
Auditing Services	5,500	0	5,500	100 %
Arbitrage Rebate Calculation	650	0	650	100 %
Financial Services	3,750	0	3,750	100 %
Postage, Phone, Faxes, Copies	100	34	66	66 %
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	9,477	(7,977)	(532)%
Bank Fees	250	69	181	72 %
Dues, Licenses & Fees	225	125	100	44 %
Office Supplies	250	178	72	29 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	6,000	7,442	(1,442)	(24)%
Electric Utility Services				
Electric Utility Services	20,000	0	20,000	100 %
Other Physical Environment				
Waterway Management Program	25,000	0	25,000	100 %
Wetland Mitigation	15,000	0	15,000	100 %
Property & Casualty Insurance	12,000	0	12,000	100 %
Entry & Walls Maintenance	3,000	0	3,000	100 %
Landscape Maintenance - Contract	20,000	0	20,000	100 %
Plant Replacement Program	10,000	0	10,000	100 %
Wetland Monitoring & Maintenance	10,000	0	10,000	100 %
Irrigation Maintenance	15,000	0	15,000	100 %
Total Expenditures	213,775	28,562	185,213	87 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	<u>0</u>	<u>318,166</u>	<u>318,166</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>318,166</u>	<u>318,166</u>	<u>0 %</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Financial & Administrative				
District Manager	0	30,400	(30,400)	0 %
Trustees Fees	0	10,000	(10,000)	0 %
Miscellaneous Fees	0	1,928	(1,928)	0 %
Legal Counsel				
District Counsel	0	37,500	(37,500)	0 %
Underwriter	0	27,500	(27,500)	0 %
Bond Counsel	0	42,000	(42,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,539,231	(2,539,231)	0 %
Total Expenditures	<u>0</u>	<u>2,688,559</u>	<u>(2,688,559)</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	3,346,027	3,346,027	0 %
Total Other Financing Sources	<u>0</u>	<u>3,346,027</u>	<u>3,346,027</u>	<u>0 %</u>

Willow Walk Community Development District
Reconcile Cash Accounts

Reconciliation Date - 7/31/2015

Cash Account: 10101 Cash-Operating Account

Bank Balance	859.89
Less Outstanding Checks/Vouchers	125.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	734.89
Balance Per Books	<u>734.89</u>
Unreconciled Difference	<u><u>0.00</u></u>



Account Statement



WILLOW WALK CDD
 5680 W CYPRESS ST STE A
 TAMPA FL 33607-1775

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 1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		07/01/2015 - 07/31/2015

Description	Amount	Description	Amount
Beginning Balance	\$3,459.59	Average Balance	\$1,854.31
Deposits/Credits	\$3,855.52	Average Collected Balance	\$1,245.44
Checks	\$6,433.14	Number of Days in Statement Period	31
Withdrawals/Debits	\$22.08		
Ending Balance	\$859.89		

Deposits/Credits	Date	Amount	Serial #		Date	Amount	Serial #	
	07/15	100.00		DEPOSIT	07/22	3,755.52		DEPOSIT
Deposits/Credits: 2				Total Items Deposited: 2				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1006	1,493.38	07/07	1008	1,839.76	07/29			
	1007	2,000.00	07/14	*1010	1,100.00	07/23			
Checks: 4			*Break in check sequence						

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	07/20	22.08		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	3,459.59	3,459.59	07/20	44.13	44.13
	07/07	1,966.21	1,966.21	07/22	3,799.65	44.65
	07/14	33.79	33.79	07/23	2,699.65	1,055.35
	07/15	66.21	33.79	07/27	2,699.65	2,699.65
	07/16	66.21	66.21	07/29	859.89	859.89