

Willow Walk Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2015



Meritus Districts
5680 West Cypress Street ~ Suite A ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet
As of 8/31/2015
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Ter... Debt
Assets					
Cash-Operating Account	306	0	0	0	0
Investments-Capitalized Interest 2013	0	0	0	0	0
Investments-Reserve 2015	0	258,072	0	0	0
Investments-Capitalized Interest 2015	0	60,106	0	0	0
Investments-Acquisition/C... 2015	0	0	657,388	0	0
Investments-Cost of Issuance Account-Series 2015	0	0	7,372	0	0
Construction Work In Progress	0	0	0	2,539,231	(7,263)
Amount Available-Debt Service	0	0	0	0	318,166
Amount To Be Provided-Debt Service	0	0	0	0	3,413,437
Total Assets	<u>306</u>	<u>318,178</u>	<u>664,761</u>	<u>2,539,231</u>	<u>3,724,340</u>
Liabilities					
Accounts Payable	8,002	0	0	0	0
Accounts Payable Other	0	0	0	0	0

Willow Walk Community Development District

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service - Series 2015</u>	<u>Capital Projects - Series 2015</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Ter... Debt</u>
Revenue Bonds Payable-Series 2015	0	0	0	0	3,731,603
Total Liabilities	<u>8,002</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,731,603</u>
Fund Equity & Other Credits					
Investment In General Fixed Assets	0	0	0	2,539,231	(7,263)
Other	<u>(7,696)</u>	<u>318,178</u>	<u>664,761</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>(7,696)</u>	<u>318,178</u>	<u>664,761</u>	<u>2,539,231</u>	<u>(7,263)</u>
Total Liabilities & Fund Equity	<u><u>306</u></u>	<u><u>318,178</u></u>	<u><u>664,761</u></u>	<u><u>2,539,231</u></u>	<u><u>3,724,340</u></u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	213,775	26,501	(187,274)	(88)%
Total Revenues	213,775	26,501	(187,274)	(88)%
Expenditures				
Financial & Administrative				
District Manager	45,000	15,063	29,938	67 %
District Engineer	6,000	0	6,000	100 %
Disclosure Report	3,500	175	3,325	95 %
Trustees Fees	4,000	0	4,000	100 %
Financial Advisory Fees	0	350	(350)	0 %
Accounting Services	3,750	1,125	2,625	70 %
Auditing Services	5,500	0	5,500	100 %
Arbitrage Rebate Calculation	650	0	650	100 %
Financial Services	3,750	0	3,750	100 %
Postage, Phone, Faxes, Copies	100	34	66	66 %
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	9,477	(7,977)	(532)%
Bank Fees	250	132	118	47 %
Dues, Licenses & Fees	225	125	100	44 %
Office Supplies	250	275	(25)	(10)%
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	6,000	7,442	(1,442)	(24)%
Electric Utility Services				
Electric Utility Services	20,000	0	20,000	100 %
Other Physical Environment				
Waterway Management Program	25,000	0	25,000	100 %
Wetland Mitigation	15,000	0	15,000	100 %
Property & Casualty Insurance	12,000	0	12,000	100 %
Entry & Walls Maintenance	3,000	0	3,000	100 %
Landscape Maintenance - Contract	20,000	0	20,000	100 %
Plant Replacement Program	10,000	0	10,000	100 %
Wetland Monitoring & Maintenance	10,000	0	10,000	100 %
Irrigation Maintenance	15,000	0	15,000	100 %
Total Expenditures	213,775	34,197	179,578	84 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Financial & Administrative				
Bank Fees	0	(12)	12	0 %
Total Expenditures	<u>0</u>	<u>(12)</u>	<u>12</u>	<u>0 %</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	318,166	318,166	0 %
Total Other Financing Sources	<u>0</u>	<u>318,166</u>	<u>318,166</u>	<u>0 %</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Financial & Administrative				
District Manager	0	30,400	(30,400)	0 %
Trustees Fees	0	10,000	(10,000)	0 %
Bank Fees	0	(30)	30	0 %
Miscellaneous Fees	0	1,928	(1,928)	0 %
Legal Counsel				
District Counsel	0	37,500	(37,500)	0 %
Underwriter	0	27,500	(27,500)	0 %
Bond Counsel	0	42,000	(42,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,531,968	(2,531,968)	0 %
Total Expenditures	0	2,681,267	(2,681,267)	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	3,346,027	3,346,027	0 %
Total Other Financing Sources	0	3,346,027	3,346,027	0 %

Willow Walk Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/15
Reconciliation Date: 8/31/2015
Status: Locked

Bank Balance	5,316.80
Less Outstanding Checks/Vouchers	5,010.91
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	305.89
Balance Per Books	<u>305.89</u> ✓
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Willow Walk Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/15

Reconciliation Date: 8/31/2015

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1013	8/20/2015	System Generated Check/Voucher	5,010.91	Meritus Districts
Outstanding Checks/Vouchers			5,010.91	

SUNTRUST BANK
 PO BOX 305183
 NASHVILLE TN 37230-5183



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Account Statement



WILLOW WALK CDD
 5680 W CYPRESS ST STE A
 TAMPA FL 33607-1775

Questions? Please call
 1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		08/01/2015 - 08/31/2015

Description	Amount	Description	Amount
Beginning Balance	\$859.89	Average Balance	\$1,372.55
Deposits/Credits	\$5,079.74	Average Collected Balance	\$1,372.55
Checks	\$482.35	Number of Days in Statement Period	31
Withdrawals/Debits	\$140.48		
Ending Balance	\$5,316.80		

Deposits/Credits	Date	Amount	Serial #	Description
	08/27	5,079.74		MISCELLANEOUS CREDIT
Deposits/Credits: 1		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1009	125.00	08/06	*1011	92.93	08/14	1012	264.42	08/19
Checks: 3		*Break in check sequence							

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	08/20	63.34		ACCOUNT ANALYSIS FEE
	08/27	77.14		ELECTRONIC/ACH DEBIT
				DELUXE BUS SYS. CHK ORDERS 74486686
Withdrawals/Debits: 2				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	08/01	859.89	859.89	08/19	377.54	377.54
	08/06	734.89	734.89	08/20	314.20	314.20
	08/14	641.96	641.96	08/27	5,316.80	5,316.80