

Willow Walk Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2016



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt
Assets					
Cash-Operating Account	8,269	0	0	0	0
Due From General Fund	0	0	0	0	0
Investments-Capita... Interest 2013	0	0	0	0	0
Investments-Revenue 2015	0	35,776	0	0	0
Investments-Reserve 2015	0	258,141	0	0	0
Investments-Interest Account-Series 2015	0	2,374	0	0	0
Investments-Capita... Interest 2015	0	6	0	0	0
Investments-Acquis... 2015	0	0	2	0	0
Investments-Cost of Issuance Account-Series 2015	0	0	0	0	0
Construction Work In Progress	0	0	0	3,495,987	0
Amount Available-Debt Service	0	0	0	0	258,096
Amount To Be Provided-Debt Service	0	0	0	0	3,473,507

Willow Walk Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt
Total Assets	<u>8,269</u>	<u>296,296</u>	<u>2</u>	<u>3,495,987</u>	<u>3,731,603</u>
Liabilities					
Accounts Payable	18,783	0	0	0	0
Accounts Payable Other	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Due To Capital Projects Fund	0	0	0	0	0
Accrued Expenses Payable	525	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	3,731,603
Total Liabilities	<u>19,308</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,731,603</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	318,194	581,533	0	0
Fund Balance-Unreserved	(1,453)	0	0	0	0
Investment In General Fixed Assets	0	0	0	3,495,987	0
Other	(9,586)	(21,898)	(581,531)	0	0

Willow Walk Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt
Total Fund Equity & Other Credits	<u>(11,039)</u>	<u>296,296</u>	<u>2</u>	<u>3,495,987</u>	<u>0</u>
Total Liabilities & Fund Equity	<u><u>8,269</u></u>	<u><u>296,296</u></u>	<u><u>2</u></u>	<u><u>3,495,987</u></u>	<u><u>3,731,603</u></u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remain... - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	70,125	0	(70,125)	(100)%
Operations & Maintenance Assmts-Off Roll	0	39,505	39,505	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	19,250	19,250	0 %
Total Revenues	70,125	58,755	(11,370)	(16)%
Expenditures				
Financial & Administrative				
District Manager	45,000	26,250	18,750	42 %
District Engineer	6,000	2,925	3,075	51 %
Accounting Services	3,750	4,500	(750)	(20)%
Financial Services	3,750	2,100	1,650	44 %
Postage, Phone, Faxes, Copies	100	81	19	19 %
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	179	1,321	88 %
Bank Fees	250	157	93	37 %
Dues, Licenses & Fees	225	175	50	22 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	946	554	37 %
Legal Counsel				
District Counsel	6,000	8,169	(2,169)	(36)%
Other Physical Environment				
Wetland Mitigation	0	2,500	(2,500)	0 %
Landscape Maintenance - Contract	0	17,688	(17,688)	0 %
Wetland Monitoring & Maintenance	0	2,620	(2,620)	0 %
Irrigation Maintenance	0	51	(51)	0 %
Total Expenditures	70,125	68,342	1,784	3 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remain... - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	0	35,773	35,773	0 %
Interest Earnings				
Interest Earnings	0	58	58	0 %
Total Revenues	0	35,832	35,832	0 %
Expenditures				
Debt Service Payments				
Interest-Series 2015	0	60,103	(60,103)	0 %
Total Expenditures	0	60,103	(60,103)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	2,374	2,374	0 %
Total Other Financing Sources	0	2,374	2,374	0 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remain... - Original
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	306,583	306,583	0 %
Total Revenues	0	306,599	306,599	0 %
Expenditures				
Financial & Administrative				
District Engineer	0	5,000	(5,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	880,757	(880,757)	0 %
Total Expenditures	0	885,757	(885,757)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(2,374)	(2,374)	0 %
Total Other Financing Sources	0	(2,374)	(2,374)	0 %

**Willow Walk Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/16

Reconciliation Date: 3/31/2016

Status: Open

Bank Balance	7,849.09
Less Outstanding Checks/Vouchers	1,376.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	1,795.70
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	8,268.79
Balance Per Books	<u>8,268.79</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Willow Walk Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/16

Reconciliation Date: 3/31/2016

Status: Open

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1039	3/22/2016	System Generated Check/Voucher	1,325.00	Cardno, Inc
1040	3/22/2016	System Generated Check/Voucher	51.00	Peace River Electric Cooperative, Inc
Outstanding Checks/Vouchers			1,376.00	

**Willow Walk Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/16

Reconciliation Date: 3/31/2016

Status: Open

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
JV045	3/17/2016	Lot Closing Ck # 15073	<u>1,795.70</u>
Outstanding Other Cash Items			<u>1,795.70</u>

SUNTRUST BANK
 PO BOX 305183
 NASHVILLE TN 37230-5183

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03/31/2016
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Account Statement



WILLOW WALK CDD
 5680 W CYPRESS ST STE A
 TAMPA FL 33607-1775

Questions? Please call
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Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		03/01/2016 - 03/31/2016

Description	Amount	Description	Amount
Beginning Balance	\$16,125.28	Average Balance	\$11,043.97
Deposits/Credits	\$4,489.45	Average Collected Balance	\$10,435.91
Checks	\$12,739.24	Number of Days in Statement Period	31
Withdrawals/Debits	\$26.40		
Ending Balance	\$7,849.09		

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	03/07	1,795.70		DEPOSIT	03/17	2,693.75		DEPOSIT
Deposits/Credits: 2				Total Items Deposited: 3				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1035	5,480.16	03/03	1037	5,509.08	03/21			
	1036	1,225.00	03/18	1038	525.00	03/21			
Checks: 4									

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	03/18	26.40		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	03/01	16,125.28	16,125.28	03/17	15,134.57	12,441.57
	03/03	10,645.12	10,645.12	03/18	13,883.17	11,190.17
	03/07	12,440.82	10,645.82	03/21	7,849.09	5,156.09
	03/10	12,440.82	12,440.82	03/22	7,849.09	7,849.09