

# Willow Walk Community Development District

Financial Statements  
(Unaudited)

Period Ending  
April 30, 2016



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt
<b>Assets</b>					
Cash-Operating Account	2,504	0	0	0	0
Due From General Fund	0	0	0	0	0
Investments-Capita... Interest 2013	0	0	0	0	0
Investments-Revenue 2015	0	35,776	0	0	0
Investments-Reserve 2015	0	258,141	0	0	0
Investments-Interest Account-Series 2015	0	2,374	0	0	0
Investments-Capita... Interest 2015	0	6	0	0	0
Investments-Acquis... 2015	0	0	2	0	0
Investments-Cost of Issuance Account-Series 2015	0	0	0	0	0
Construction Work In Progress	0	0	0	3,495,987	0
Amount Available-Debt Service	0	0	0	0	258,096
Amount To Be Provided-Debt Service	0	0	0	0	3,473,507

Willow Walk Community Development District

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt
Total Assets	<u>2,504</u>	<u>296,296</u>	<u>2</u>	<u>3,495,987</u>	<u>3,731,603</u>
Liabilities					
Accounts Payable	33,345	0	0	0	0
Accounts Payable Other	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Due To Capital Projects Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	3,731,603
Total Liabilities	<u>33,345</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,731,603</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	318,194	581,533	0	0
Fund Balance-Unreserved	(1,453)	0	0	0	0
Investment In General Fixed Assets	0	0	0	3,495,987	0
Other	(29,388)	(21,898)	(581,531)	0	0

Willow Walk Community Development District

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt
Total Fund Equity & Other Credits	<u>(30,841)</u>	<u>296,296</u>	<u>2</u>	<u>3,495,987</u>	<u>0</u>
Total Liabilities & Fund Equity	<u><u>2,504</u></u>	<u><u>296,296</u></u>	<u><u>2</u></u>	<u><u>3,495,987</u></u>	<u><u>3,731,603</u></u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remain... - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	70,125	0	(70,125)	(100)%
Operations & Maintenance Assmts-Off Roll	0	39,505	39,505	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	19,250	19,250	0 %
<b>Total Revenues</b>	<b>70,125</b>	<b>58,755</b>	<b>(11,370)</b>	<b>(16)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	30,625	14,375	32 %
District Engineer	6,000	2,925	3,075	51 %
Financial Advisory Fees	0	350	(350)	0 %
Accounting Services	3,750	8,750	(5,000)	(133)%
Auditing Services	0	2,000	(2,000)	0 %
Financial Services	3,750	2,100	1,650	44 %
Postage, Phone, Faxes, Copies	100	433	(333)	(333)%
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	179	1,321	88 %
Bank Fees	250	185	65	26 %
Dues, Licenses & Fees	225	175	50	22 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	946	554	37 %
Legal Counsel				
District Counsel	6,000	8,169	(2,169)	(36)%
Electric Utility Services				
Electric Utility Services	0	84	(84)	0 %
Other Physical Environment				
Wetland Mitigation	0	2,500	(2,500)	0 %
Landscape Maintenance - Contract	0	26,051	(26,051)	0 %
Wetland Monitoring & Maintenance	0	2,620	(2,620)	0 %
Irrigation Maintenance	0	51	(51)	0 %
<b>Total Expenditures</b>	<b>70,125</b>	<b>88,143</b>	<b>(18,018)</b>	<b>(26)%</b>

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remain... - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	0	35,773	35,773	0 %
Interest Earnings				
Interest Earnings	0	58	58	0 %
<b>Total Revenues</b>	<b>0</b>	<b>35,832</b>	<b>35,832</b>	<b>0 %</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest-Series 2015	0	60,103	(60,103)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>60,103</b>	<b>(60,103)</b>	<b>0 %</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	2,374	2,374	0 %
<b>Total Other Financing Sources</b>	<b>0</b>	<b>2,374</b>	<b>2,374</b>	<b>0 %</b>

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remain... - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	16	16	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	306,583	306,583	0 %
<b>Total Revenues</b>	<b>0</b>	<b>306,599</b>	<b>306,599</b>	<b>0 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Engineer	0	5,000	(5,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	880,757	(880,757)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>885,757</b>	<b>(885,757)</b>	<b>0 %</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	(2,374)	(2,374)	0 %
<b>Total Other Financing Sources</b>	<b>0</b>	<b>(2,374)</b>	<b>(2,374)</b>	<b>0 %</b>

Willow Walk Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 04/30/16  
Reconciliation Date: 4/30/2016  
Status: Locked

Bank Balance	5,497.11
Less Outstanding Checks/Vouchers	2,992.70
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	2,504.41
Balance Per Books	<u>2,504.41</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



**Willow Walk Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 04/30/16**  
**Reconciliation Date: 4/30/2016**  
**Status: Locked**

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1042	4/20/2016	System Generated Check/Voucher	975.00	Morris Engineering & Consulting, LLC
1045	4/22/2016	System Generated Check/Voucher	1,933.70	Willow Walk CDD
1046	4/28/2016	System Generated Check/Voucher	84.00	Peace River Electric Cooperative, Inc
Outstanding Checks/Vouchers			2,992.70	

**Willow Walk Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 04/30/16**  
**Reconciliation Date: 4/30/2016**  
**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1039	3/22/2016	System Generated Check/Voucher	1,325.00	Cardno, Inc
1040	3/22/2016	System Generated Check/Voucher	51.00	Peace River Electric Cooperative, Inc
1041	4/4/2016	System Generated Check/Voucher	1,295.00	Cardno, Inc
1043	4/20/2016	System Generated Check/Voucher	1,400.00	OK Willow Walk, LLC
1044	4/20/2016	System Generated Check/Voucher	49.00	Patricia A. Morris
Cleared Checks/Vouchers			4,120.00	

**Willow Walk Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 04/30/16**  
**Reconciliation Date: 4/30/2016**  
**Status: Locked**

**Cleared Other Cash Items**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
JV045	3/17/2016	Lot Closing Ck # 15073	1,795.70
JV053	4/20/2016	April Bank Fee	<u>(27.68)</u>
Cleared Other Cash Items			<u>1,768.02</u>



04/30/2016  
 0000

Account Statement



WILLOW WALK CDD  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2380

Questions? Please call  
 1-800-786-8787

DID YOU KNOW THAT 40% OF AMERICANS WOULD HAVE TROUBLE COMING UP WITH \$2000 IN AN EMERGENCY? LET A SUNTRUST BANKER HELP YOU MAKE A SMART DECISION WITH YOUR TAX REFUND OR BONUS, AND TAKE A STEP TOWARDS FINANCIAL CONFIDENCE.

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		04/01/2016 - 04/30/2016

Description	Amount	Description	Amount
Beginning Balance	\$7,849.09	Average Balance	\$7,079.52
Deposits/Credits	\$1,795.70	Average Collected Balance	\$7,019.69
Checks	\$4,120.00	Number of Days in Statement Period	30
Withdrawals/Debits	\$27.68		
Ending Balance	\$5,497.11		

Deposits/Credits	Date	Amount	Serial #	DEPOSIT	Date	Amount	Serial #
	04/06	1,795.70					
Deposits/Credits: 1				Total Items Deposited: 1			

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1039	1,325.00	04/05	1041	1,295.00	04/12	1044	49.00	04/25
	1040	51.00	04/05	*1043	1,400.00	04/26			
Checks: 5				*Break in check sequence					

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	04/20	27.68		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	04/01	7,849.09	7,849.09	04/12	6,973.79	6,973.79
	04/05	6,473.09	6,473.09	04/20	6,946.11	6,946.11
	04/06	8,268.79	6,473.79	04/25	6,897.11	6,897.11
	04/07	8,268.79	8,268.79	04/26	5,497.11	5,497.11