

# Willow Walk Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2016



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	1,533	0	0	0	0	1,533
Due From General Fund	0	0	0	0	0	0
Investments-Capita... Interest 2013	0	0	0	0	0	0
Investments-Revenue 2015	0	27,079	0	0	0	27,079
Investments-Reserve 2015	0	258,389	0	0	0	258,389
Investments-Interest Account-Series 2015	0	3	0	0	0	3
Investments-Capita... Interest 2015	0	6	0	0	0	6
Investments-Sinking Fund-Series 2015	0	0	0	0	0	0
Investments-Acquis... 2015	0	0	1	0	0	1
Investments-Cost of Issuance Account-Series 2015	0	0	0	0	0	0
Construction Work In Progress	0	0	0	3,889,010	0	3,889,010
Amount Available-Debt Service	0	0	0	0	281,552	281,552

Willow Walk Community Development District

Balance Sheet  
 As of 7/31/2016  
 (In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Amount To Be Provided-Debt Service	0	0	0	0	3,395,051	3,395,051
<b>Total Assets</b>	<u>1,533</u>	<u>285,477</u>	<u>1</u>	<u>3,889,010</u>	<u>3,676,603</u>	<u>7,852,624</u>
<b>Liabilities</b>						
Accounts Payable	40,254	0	0	0	0	40,254
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Due To Capital Projects Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	3,676,603	3,676,603
<b>Total Liabilities</b>	<u>40,254</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,676,603</u>	<u>3,716,857</u>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	318,194	581,533	0	0	899,727
Fund Balance-Unreserved	(1,453)	0	0	0	0	(1,453)
Investment In General Fixed Assets	0	0	0	3,889,010	0	3,889,010

Willow Walk Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Other	<u>(37,268)</u>	<u>(32,717)</u>	<u>(581,532)</u>	<u>0</u>	<u>0</u>	<u>(651,517)</u>
Total Fund Equity & Other Credits	<u>(38,721)</u>	<u>285,477</u>	<u>1</u>	<u>3,889,010</u>	<u>0</u>	<u>4,135,767</u>
Total Liabilities & Fund Equity	<u><u>1,533</u></u>	<u><u>285,477</u></u>	<u><u>1</u></u>	<u><u>3,889,010</u></u>	<u><u>3,676,603</u></u>	<u><u>7,852,624</u></u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	70,125	0	(70,125)	(100)%
Operations & Maintenance Assmts-Off Roll	0	59,258	59,258	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	39,561	39,561	0 %
<b>Total Revenues</b>	<b>70,125</b>	<b>98,819</b>	<b>28,694</b>	<b>41 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	45,000	44,450	550	1 %
District Engineer	6,000	3,975	2,025	34 %
Financial Advisory Fees	0	1,400	(1,400)	0 %
Disclosure Counsel	0	1,500	(1,500)	0 %
Accounting Services	3,750	11,000	(7,250)	(193)%
Auditing Services	0	4,500	(4,500)	0 %
Financial Services	3,750	1,400	2,350	63 %
Postage, Phone, Faxes, Copies	100	502	(402)	(402)%
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	457	1,043	70 %
Bank Fees	250	270	(20)	(8)%
Dues, Licenses & Fees	225	175	50	22 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	946	554	37 %
Legal Counsel				
District Counsel	6,000	11,451	(5,451)	(91)%
Electric Utility Services				
Electric Utility Services	0	226	(226)	0 %
Other Physical Environment				
Wetland Mitigation	0	6,165	(6,165)	0 %
Landscape Maintenance - Contract	0	41,349	(41,349)	0 %
Landscape Maintenance - Other	0	540	(540)	0 %
Pond Maintenance	0	1,620	(1,620)	0 %
Wetland Monitoring & Maintenance	0	3,945	(3,945)	0 %
Irrigation Maintenance	0	215	(215)	0 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Total Expenditures	<u>70,125</u>	<u>136,087</u>	<u>(65,962)</u>	<u>(94)%</u>
Excess of Revenues Over (Under) Expenditures	0	(37,268)	(37,268)	0 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	0	67,680	67,680	0 %
Interest Earnings				
Interest Earnings	0	336	336	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	114,060	114,060	0 %
<b>Total Revenues</b>	<b>0</b>	<b>182,075</b>	<b>182,075</b>	<b>0 %</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest-Series 2015	0	162,165	(162,165)	0 %
Principal-Series 2015	0	55,000	(55,000)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>217,165</b>	<b>(217,165)</b>	<b>0 %</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	2,374	2,374	0 %
<b>Total Other Financing Sources</b>	<b>0</b>	<b>2,374</b>	<b>2,374</b>	<b>0 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>(32,717)</b>	<b>(32,717)</b>	<b>0 %</b>

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	16	16	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	699,604	699,604	0 %
<b>Total Revenues</b>	<b>0</b>	<b>699,621</b>	<b>699,621</b>	<b>0 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Engineer	0	5,000	(5,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	1,273,779	(1,273,779)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>1,278,779</b>	<b>(1,278,779)</b>	<b>0 %</b>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	(2,374)	(2,374)	0 %
<b>Total Other Financing Sources</b>	<b>0</b>	<b>(2,374)</b>	<b>(2,374)</b>	<b>0 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>(581,532)</b>	<b>(581,532)</b>	<b>0 %</b>



**Willow Walk Community Development District  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 07/31/16**  
**Reconciliation Date: 7/31/2016**  
**Status: Locked**

Bank Balance	2,865.07
Less Outstanding Checks/Vouchers	1,332.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,533.07
Balance Per Books	<u>1,533.07</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Willow Walk Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 07/31/16**

**Reconciliation Date: 7/31/2016**

**Status: Locked**

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1061	7/15/2016	System Generated Check/Voucher	1,225.00	First Choice Aquatic
1064	7/28/2016	System Generated Check/Voucher	107.00	Peace River Electric Cooperative, Inc
Outstanding Checks/Vouchers			1,332.00	

SUNTRUST BANK  
 PO BOX 305183  
 NASHVILLE TN 37230-5183



07/31/2016  
 0000

Account Statement



WILLOW WALK CDD  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2380

Questions? Please call  
 1-800-786-8787

IS IT TIME TO MAKE A PERSONAL COMMITMENT TO IMPROVE YOUR FINANCIAL HEALTH?  
 THEN IT'S TIME TO TAKE ACTION.  
 JOIN US AT ONUP.COM TO LEARN HOW TO MOVE FROM FINANCIAL STRESS TO CONFIDENCE.

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		07/01/2016 - 07/31/2016

Description	Amount	Description	Amount
Beginning Balance	\$7,042.18	Average Balance	\$5,579.47
Deposits/Credits	\$0.00	Average Collected Balance	\$5,579.47
Checks	\$4,147.74	Number of Days in Statement Period	31
Withdrawals/Debits	\$29.37		
Ending Balance	\$2,865.07		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1057	79.00	07/01	*1060	84.24	07/22	1063	525.00	07/25
	1058	1,325.00	07/21	*1062	2,134.50	07/21			

Checks: 5 \*Break in check sequence

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	07/21	29.37		ACCOUNT ANALYSIS FEE

Withdrawals/Debits: 1

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	6,963.18	6,963.18	07/22	3,390.07	3,390.07
	07/21	3,474.31	3,474.31	07/25	2,865.07	2,865.07