

Willow Walk Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2016



Meritus Districts
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Willow Walk Community Development District

Balance Sheet

As of 9/30/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	17,512	0	0	0	0	17,512
Due From General Fund	0	0	0	0	0	0
Investments-Capitalized Interest 2013	0	0	0	0	0	0
Investments-Revenue 2015	0	50,297	0	0	0	50,297
Investments-Reserve 2015	0	258,500	0	0	0	258,500
Investments-Interest Account-Series 2015	0	3	0	0	0	3
Investments-Capitalized Interest 2015	0	6	0	0	0	6
Investments-Sinking Fund-Series 2015	0	0	0	0	0	0
Investments-Acquisition... 2015	0	0	1	0	0	1
Investments-Cost of Issuance Account-Series 2015	0	0	0	0	0	0
Construction Work In Progress	0	0	0	3,889,010	0	3,889,010
Amount Available-Debt Service	0	0	0	0	308,805	308,805
Amount To Be Provided-Debt Service	0	0	0	0	3,367,798	3,367,798
Total Assets	17,512	308,805	1	3,889,010	3,676,603	7,891,931
Liabilities						
Accounts Payable	23,706	0	0	0	0	23,706
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Due To Capital Projects Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	3,676,603	3,676,603
Total Liabilities	23,706	0	0	0	3,676,603	3,700,309
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	318,194	581,533	0	0	899,727
Fund Balance-Unreserved	(1,453)	0	0	0	0	(1,453)
Investment In General Fixed Assets	0	0	0	3,889,010	0	3,889,010

Willow Walk Community Development District

Balance Sheet

As of 9/30/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Other	<u>(4,741)</u>	<u>(9,389)</u>	<u>(581,532)</u>	<u>0</u>	<u>0</u>	<u>(595,661)</u>
Total Fund Equity & Other Credits	<u>(6,194)</u>	<u>308,805</u>	<u>1</u>	<u>3,889,010</u>	<u>0</u>	<u>4,191,622</u>
Total Liabilities & Fund Equity	<u><u>17,512</u></u>	<u><u>308,805</u></u>	<u><u>1</u></u>	<u><u>3,889,010</u></u>	<u><u>3,676,603</u></u>	<u><u>7,891,931</u></u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2015 Through 9/30/2016
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	70,125	0	(70,125)	(100)%
Operations & Maintenance Assmts-Off Roll	0	89,785	89,785	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	79,642	79,642	0 %
Total Revenues	<u>70,125</u>	<u>169,426</u>	<u>99,301</u>	<u>142 %</u>
Expenditures				
Financial & Administrative				
District Manager	45,000	53,200	(8,200)	(18)%
District Engineer	6,000	3,975	2,025	34 %
Dissemination Agent	0	350	(350)	0 %
Trustees Fees	0	215	(215)	0 %
Financial Advisory Fees	0	1,750	(1,750)	0 %
Disclosure Counsel	0	1,500	(1,500)	0 %
Accounting Services	3,750	12,500	(8,750)	(233)%
Auditing Services	0	5,000	(5,000)	0 %
Financial Services	3,750	1,400	2,350	63 %
Postage, Phone, Faxes, Copies	100	511	(411)	(411)%
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	2,426	(926)	(62)%
Bank Fees	250	328	(78)	(31)%
Dues, Licenses & Fees	225	175	50	22 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	946	554	37 %
Legal Counsel				
District Counsel	6,000	13,568	(7,568)	(126)%
Electric Utility Services				
Electric Utility Services	0	539	(539)	0 %
Other Physical Environment				
Wetland Mitigation	0	6,165	(6,165)	0 %
Landscape Maintenance - Contract	0	55,449	(55,449)	0 %
Landscape Maintenance - Other	0	540	(540)	0 %
Pond Maintenance	0	8,145	(8,145)	0 %
Wetland Monitoring & Maintenance	0	5,270	(5,270)	0 %
Irrigation Maintenance	0	215	(215)	0 %
Total Expenditures	<u>70,125</u>	<u>174,167</u>	<u>(104,042)</u>	<u>(148)%</u>
Excess of Revenues Over (Under) Expenditures	0	(4,741)	(4,741)	0 %
Fund Balance, Beginning of Perriod	0	(1,453)	(1,453)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(6,194)</u>	<u>(6,194)</u>	<u>0 %</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	0	90,884	90,884	0 %
Interest Earnings				
Interest Earnings	0	459	459	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	114,060	114,060	0 %
Total Revenues	<u>0</u>	<u>205,403</u>	<u>205,403</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	0	162,165	(162,165)	0 %
Principal-Series 2015	0	55,000	(55,000)	0 %
Total Expenditures	<u>0</u>	<u>217,165</u>	<u>(217,165)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	2,374	2,374	0 %
Total Other Financing Sources	<u>0</u>	<u>2,374</u>	<u>2,374</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(9,389)</u>	<u>(9,389)</u>	<u>0 %</u>
Fund Balance, Beginning of Perriod	<u>0</u>	<u>318,194</u>	<u>318,194</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>308,805</u></u>	<u><u>308,805</u></u>	<u><u>0 %</u></u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0 %
Contributions & Donations From Private Sources				
Developer Contribution	<u>0</u>	<u>699,604</u>	<u>699,604</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>699,621</u>	<u>699,621</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Engineer	0	5,000	(5,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	1,273,779	(1,273,779)	0 %
Total Expenditures	<u>0</u>	<u>1,278,779</u>	<u>(1,278,779)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(2,374)</u>	<u>(2,374)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(2,374)</u>	<u>(2,374)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(581,532)</u>	<u>(581,532)</u>	<u>0 %</u>
Fund Balance, Beginning of Perriod	0	581,533	581,533	0 %
Fund Balance, End of Period	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>

**Willow Walk Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/16
Reconciliation Date: 9/30/2016
Status: Locked

Bank Balance	17,512.35
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	17,512.35
Balance Per Books	<u>17,512.35</u>
Unreconciled Difference	<u><u>0.00</u></u>

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