

Willow Walk Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2016



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

		General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
10101	Cash-Operating Account	286	0	0	0	0	286
13101	Due From General Fund	0	0	0	0	0	0
15123	Investments-Capitalized Interest 2013	0	0	0	0	0	0
15127	Investments-Revenue 2015	0	121,949	0	0	0	121,949
15128	Investments-Reserve 2015	0	258,557	0	0	0	258,557
15129	Investments-Interest Account-Series 2015	0	3	0	0	0	3
15130	Investments-Capitalized Interest 2015	0	6	0	0	0	6
15131	Investments-Sinking Fund-Series 2015	0	0	0	0	0	0
15132	Investments-Acquisition/Constr... 2015	0	0	1	0	0	1
15133	Investments-Cost of Issuance Account-Series 2015	0	0	0	0	0	0
16990	Construction Work In Progress	0	0	0	3,889,010	0	3,889,010
18000	Amount Available-Debt Service	0	0	0	0	380,515	380,515
18100	Amount To Be Provided-Debt Service	0	0	0	0	3,296,088	3,296,088
	Total Assets	<u>286</u>	<u>380,515</u>	<u>1</u>	<u>3,889,010</u>	<u>3,676,603</u>	<u>7,946,415</u>
Liabilities							
20200	Accounts Payable	22,044	0	0	0	0	22,044
20201	Accounts Payable Other	0	0	0	0	0	0
20702	Due To Debt Service Fund	0	0	0	0	0	0
20703	Due To Capital Projects Fund	0	0	0	0	0	0
21800	Accrued Expenses Payable	0	0	0	0	0	0
23295	Revenue Bonds Payable-Series 2015	0	0	0	0	3,676,603	3,676,603
	Total Liabilities	<u>22,044</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,676,603</u>	<u>3,698,647</u>
Fund Equity & Other Credits							
24700	Fund Balance-All Other Reserves	0	308,805	2,375	0	0	311,180
27100	Fund Balance-Unreserved	(6,194)	0	(2,374)	0	0	(8,567)
28000	Investment In General Fixed Assets	0	0	0	3,889,010	0	3,889,010
	Other	<u>(15,564)</u>	<u>71,710</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>56,145</u>
	Total Fund Equity & Other Credits	<u>(21,758)</u>	<u>380,515</u>	<u>1</u>	<u>3,889,010</u>	<u>0</u>	<u>4,247,768</u>

Willow Walk Community Development District

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service - Series 2015</u>	<u>Capital Projects - Series 2015</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>286</u>	<u>380,515</u>	<u>1</u>	<u>3,889,010</u>	<u>3,676,603</u>	<u>7,946,415</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

		Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
32520	Special Assessments - Service Charges				
1002	Operations & Maintenance Assmts-Tax Roll	70,125	0	(70,125)	(100)%
1009	Operations & Maintenance Assmts-Off Roll	211,614	0	(211,614)	(100)%
36600	Contributions & Donations From Private Sources				
1005	Developer Contribution	0	10,837	10,837	0 %
	Total Revenues	281,739	10,837	(270,902)	(96)%
Expenditures					
51300	Financial & Administrative				
3101	District Manager	45,000	4,375	40,625	90 %
3103	District Engineer	6,000	375	5,625	94 %
3105	Trustees Fees	4,000	0	4,000	100 %
3115	Disclosure Reporting	3,500	350	3,150	90 %
3201	Accounting Services	3,750	750	3,000	80 %
3202	Auditing Services	5,500	0	5,500	100 %
3203	Arbitrage Rebate Calculation	650	0	650	100 %
3205	Financial Services	3,750	0	3,750	100 %
4101	Postage, Phone, Faxes, Copies	100	101	(1)	(1)%
4501	Public Officials Insurance	1,800	0	1,800	100 %
4801	Legal Advertising	1,500	0	1,500	100 %
4901	Bank Fees	250	30	220	88 %
4902	Dues, Licenses & Fees	225	175	50	22 %
5101	Office Supplies	250	0	250	100 %
5103	Website Administration	1,500	0	1,500	100 %
51400	Legal Counsel				
3107	District Counsel	6,000	354	5,646	94 %
53100	Electric Utility Services				
4301	Electric Utility Services	5,000	550	4,450	89 %
53900	Other Physical Environment				
4307	Waterway Management Program	6,000	0	6,000	100 %
4311	Wetland Mitigation	32,000	1,075	30,925	97 %
4502	Property & Casualty Insurance	12,000	0	12,000	100 %
4603	Entry & Walls Maintenance	3,000	0	3,000	100 %
4604	Landscape Maintenance - Contract	66,000	7,429	58,571	89 %
4605	Miscellaneous Landscape	9,000	0	9,000	100 %
4607	Plant Replacement Program	18,000	0	18,000	100 %
4611	Irrigation Maintenance	4,500	0	4,500	100 %
57200	Parks & Recreation				
4602	Club Facility Maintenance	7,500	0	7,500	100 %
4617	Pool Maintenance	10,000	0	10,000	100 %
4625	Clubhouse Electricity	7,500	0	7,500	100 %
57900	Operating Reserve				
6102	Contingency	17,464	10,837	6,627	38 %
	Total Expenditures	281,739	26,401	255,338	91 %
	Excess of Revenues Over (Under) Expenditures	0	(15,564)	(15,564)	0 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Perriod	0	(6,194)	(6,194)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(21,758)</u>	<u>(21,758)</u>	<u>0 %</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
From 10/1/2016 Through 10/31/2016
(In Whole Numbers)

		Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
32510	Special Assessments - Capital Improvements				
1001	Debt Service Assmts - Tax Roll	255,000	0	(255,000)	(100)%
1004	Debt Service Assmts-Off Roll	0	21,271	21,271	0 %
36100	Interest Earnings				
1	Interest Earnings	0	67	67	0 %
36600	Contributions & Donations From Private Sources				
1005	Developer Contribution	0	50,372	50,372	0 %
	Total Revenues	255,000	71,710	(183,290)	(72)%
Expenditures					
51700	Debt Service Payments				
7001	Interest-Series 2015	200,001	0	200,001	100 %
7003	Principal-Series 2015	55,000	0	55,000	100 %
	Total Expenditures	255,001	0	255,001	100 %
	Excess of Revenues Over (Under) Expenditures	(1)	71,710	71,711	(7,171,070)%
	Fund Balance, Beginning of Perriod	0	308,805	308,805	0 %
	Fund Balance, End of Period	(1)	380,515	380,516	(38,051,613)%

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015
From 10/1/2016 Through 10/31/2016
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Perriod	0	1	1	0 %
Fund Balance, End of Period	0	1	1	0 %

**Willow Walk Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/16

Reconciliation Date: 10/31/2016

Status: Locked

Bank Balance	286.24
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	286.24
Balance Per Books	<u>286.24</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



10/31/2016
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Account Statement



WILLOW WALK CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		10/01/2016 - 10/31/2016

Description	Amount	Description	Amount
Beginning Balance	\$17,512.35	Average Balance	\$8,643.77
Deposits/Credits	\$10,837.00	Average Collected Balance	\$6,200.77
Checks	\$28,033.19	Number of Days in Statement Period	31
Withdrawals/Debits	\$29.92		
Ending Balance	\$286.24		

Deposits/Credits	Date	Amount	Serial #	DEPOSIT	Date	Amount	Serial #
	10/26	10,837.00					
Deposits/Credits: 1				Total Items Deposited: 1			

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1084	2,162.45	10/13	1087	3,012.20	10/11	1090	895.00	10/21
	1085	1,325.00	10/12	1088	1,300.00	10/14	1091	177.50	10/21
	1086	895.00	10/11	1089	7,429.04	10/17	*1094	10,837.00	10/28
Checks: 9				*Break in check sequence					

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	10/21	29.92		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	10/01	17,512.35	12,125.35	10/17	1,388.66	1,388.66
	10/05	17,512.35	17,512.35	10/21	286.24	286.24
	10/11	13,605.15	13,605.15	10/26	11,123.24	286.24
	10/12	12,280.15	12,280.15	10/28	286.24	10,550.76
	10/13	10,117.70	10,117.70	10/31	286.24	286.24
	10/14	8,817.70	8,817.70			