

Willow Walk Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2016



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	15,274	0	0	0	0	15,274
Due From General Fund	0	0	0	0	0	0
Investments-Capitalized Interest 2013	0	0	0	0	0	0
Investments-Revenue 2015	0	22,243	0	0	0	22,243
Investments-Reserve 2015	0	258,616	0	0	0	258,616
Investments-Interest Account-Series 2015	0	9	0	0	0	9
Investments-Capitalized Interest 2015	0	0	0	0	0	0
Investments-Sinking Fund-Series 2015	0	0	0	0	0	0
Investments-Acquisition/Constr... 2015	0	0	63,266	0	0	63,266
Investments-Cost of Issuance Account-Series 2015	0	0	0	0	0	0
Construction Work In Progress	0	0	0	3,889,010	0	3,889,010
Amount Available-Debt Service	0	0	0	0	280,867	280,867
Amount To Be Provided-Debt Service	0	0	0	0	3,395,736	3,395,736
Total Assets	<u>15,274</u>	<u>280,867</u>	<u>63,266</u>	<u>3,889,010</u>	<u>3,676,603</u>	<u>7,925,019</u>
Liabilities						
Accounts Payable	7,155	0	0	0	0	7,155
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Due To Capital Projects Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	3,676,603	3,676,603
Total Liabilities	<u>7,155</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,676,603</u>	<u>3,683,758</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	308,805	2,375	0	0	311,180
Fund Balance-Unreserved	(6,194)	0	(2,374)	0	0	(8,567)
Investment In General Fixed Assets	0	0	0	3,889,010	0	3,889,010
Other	14,312	(27,938)	63,265	0	0	49,639
Total Fund Equity & Other Credits	<u>8,119</u>	<u>280,867</u>	<u>63,266</u>	<u>3,889,010</u>	<u>0</u>	<u>4,241,261</u>

Willow Walk Community Development District

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service - Series 2015</u>	<u>Capital Projects - Series 2015</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>15,274</u>	<u>280,867</u>	<u>63,266</u>	<u>3,889,010</u>	<u>3,676,603</u>	<u>7,925,019</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2016 Through 11/30/2016
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	70,125	0	(70,125)	(100)%
Operations & Maintenance Assmts-Off Roll	211,614	15,263	(196,351)	(93)%
Contributions & Donations From Private Sources				
Developer Contribution	0	41,635	41,635	0 %
Total Revenues	281,739	56,898	(224,841)	(80)%
Expenditures				
Financial & Administrative				
District Manager	45,000	8,750	36,250	81 %
District Engineer	6,000	375	5,625	94 %
Trustees Fees	4,000	0	4,000	100 %
Disclosure Reporting	3,500	700	2,800	80 %
Accounting Services	3,750	1,500	2,250	60 %
Auditing Services	5,500	0	5,500	100 %
Arbitrage Rebate Calculation	650	0	650	100 %
Financial Services	3,750	0	3,750	100 %
Postage, Phone, Faxes, Copies	100	101	(1)	(1)%
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	250	63	187	75 %
Dues, Licenses & Fees	225	175	50	22 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	6,000	354	5,646	94 %
Electric Utility Services				
Electric Utility Services	5,000	972	4,028	81 %
Other Physical Environment				
Waterway Management Program	6,000	0	6,000	100 %
Wetland Mitigation	32,000	3,250	28,750	90 %
Property & Casualty Insurance	12,000	0	12,000	100 %
Entry & Walls Maintenance	3,000	0	3,000	100 %
Landscape Maintenance - Contract	66,000	14,858	51,142	77 %
Miscellaneous Landscape	9,000	0	9,000	100 %
Pond Maintenance	0	650	(650)	0 %
Plant Replacement Program	18,000	0	18,000	100 %
Irrigation Maintenance	4,500	0	4,500	100 %
Parks & Recreation				
Club Facility Maintenance	7,500	0	7,500	100 %
Pool Maintenance	10,000	0	10,000	100 %
Clubhouse Electricity	7,500	0	7,500	100 %
Operating Reserve				
Contingency	17,464	10,837	6,627	38 %
Total Expenditures	281,739	42,586	239,153	85 %
Excess of Revenues Over (Under) Expenditures	0	14,312	14,312	0 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	(6,194)	(6,194)	0 %
Fund Balance, End of Period	<u>0</u>	<u>8,119</u>	<u>8,119</u>	<u>0 %</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
From 10/1/2016 Through 11/30/2016
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	255,000	0	(255,000)	(100)%
Debt Service Assmts-Off Roll	0	22,238	22,238	0 %
Interest Earnings				
Interest Earnings	0	140	140	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	50,372	50,372	0 %
Total Revenues	<u>255,000</u>	<u>72,749</u>	<u>(182,251)</u>	<u>(71)%</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	200,001	100,688	99,314	50 %
Principal-Series 2015	55,000	0	55,000	100 %
Total Expenditures	<u>255,001</u>	<u>100,688</u>	<u>154,314</u>	<u>61 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>(27,938)</u>	<u>(27,937)</u>	<u>2,793,736 %</u>
Fund Balance, Beginning of Period	0	308,805	308,805	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>280,867</u>	<u>280,868</u>	<u>(28,086,807)%</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	0	63,265	63,265	0 %
Total Revenues	0	63,265	63,265	0 %
Excess of Revenues Over (Under) Expenditures	0	63,265	63,265	0 %
Fund Balance, Beginning of Period	0	1	1	0 %
Fund Balance, End of Period	0	63,266	63,266	0 %

**Willow Walk Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/16
Reconciliation Date: 11/30/2016
Status: Locked

Bank Balance	15,273.59
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	15,273.59
Balance Per Books	<u>15,273.59</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

SUNTRUST BANK
 PO BOX 305183
 NASHVILLE TN 37230-5183

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11/30/2016
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Account Statement

WILLOW WALK CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

DEC 08 2016

Beginning November 4, 2016, you will notice a change to how transactions post to your account. Please visit SunTrust.com/BusinessPostingProcess for more information.

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		11/01/2016 - 11/30/2016

Description	Amount	Description	Amount
Beginning Balance	\$286.24	Average Balance	\$23,570.12
Deposits/Credits	\$46,061.06	Average Collected Balance	\$18,868.19
Checks	\$31,040.29	Number of Days in Statement Period	30
Withdrawals/Debits	\$33.42		
Ending Balance	\$15,273.59		

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	11/01	21,277.61		DEPOSIT	11/16	24,783.45		DEPOSIT
Deposits/Credits: 2				Total Items Deposited: 5				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1095	500.00	11/15	1101	3,714.78	11/16	1106	354.43	11/29
	1096	2,945.00	11/14	1102	7,429.04	11/15	1107	5,475.00	11/23
	1097	375.00	11/16	1103	1,325.00	11/29	1108	313.00	11/29
	1098	68.00	11/15	1104	175.00	11/30	1109	30.00	11/29
	1099	453.00	11/15	1105	425.00	11/28	1110	7,429.04	11/29
	1100	29.00	11/15						

Checks: 16

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	11/21	33.42		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	11/01	21,563.85	286.85	11/21	30,800.06	30,800.06
	11/04	21,563.85	21,563.85	11/23	25,325.06	25,325.06
	11/14	18,618.85	18,618.85	11/28	24,900.06	24,900.06
	11/15	10,139.81	10,139.81	11/29	15,448.59	15,448.59
	11/16	30,833.48	6,050.48	11/30	15,273.59	15,273.59
	11/17	30,833.48	17,722.48			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.