

Willow Walk Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2016



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Willow Walk Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Projects - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	21,342	0	0	0	0	21,342
Due From General Fund	0	0	0	0	0	0
Investments-Capitalized Interest 2013	0	0	0	0	0	0
Investments-Revenue 2015	0	30,949	0	0	0	30,949
Investments-Reserve 2015	0	258,674	0	0	0	258,674
Investments-Interest Account-Series 2015	0	9	0	0	0	9
Investments-Capitalized Interest 2015	0	0	0	0	0	0
Investments-Sinking Fund-Series 2015	0	0	0	0	0	0
Investments-Acquisition/Constr... 2015	0	0	63,270	0	0	63,270
Investments-Cost of Issuance Account-Series 2015	0	0	0	0	0	0
Construction Work In Progress	0	0	0	3,889,010	0	3,889,010
Amount Available-Debt Service	0	0	0	0	289,632	289,632
Amount To Be Provided-Debt Service	0	0	0	0	3,386,971	3,386,971
Total Assets	21,342	289,632	63,270	3,889,010	3,676,603	7,939,858
Liabilities						
Accounts Payable	21,265	0	0	0	0	21,265
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Due To Capital Projects Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2015	0	0	0	0	3,676,603	3,676,603
Total Liabilities	21,265	0	0	0	3,676,603	3,697,868
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	308,805	1	0	0	308,806
Fund Balance-Unreserved	(6,194)	0	0	0	0	(6,194)
Investment In General Fixed Assets	0	0	0	3,889,010	0	3,889,010
Other	6,271	(19,173)	63,269	0	0	50,367
Total Fund Equity & Other Credits	77	289,632	63,270	3,889,010	0	4,241,989

Willow Walk Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service - Series 2015</u>	<u>Capital Projects - Series 2015</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>21,342</u>	<u>289,632</u>	<u>63,270</u>	<u>3,889,010</u>	<u>3,676,603</u>	<u>7,939,858</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	70,125	0	(70,125)	(100)%
Operations & Maintenance Assmts-Off Roll	211,614	23,344	(188,270)	(89)%
Contributions & Donations From Private Sources				
Developer Contribution	0	41,635	41,635	0 %
Total Revenues	281,739	64,979	(216,761)	(77)%
Expenditures				
Financial & Administrative				
District Manager	45,000	13,125	31,875	71 %
District Engineer	6,000	375	5,625	94 %
Trustees Fees	4,000	0	4,000	100 %
Disclosure Reporting	3,500	1,050	2,450	70 %
Accounting Services	3,750	2,250	1,500	40 %
Auditing Services	5,500	0	5,500	100 %
Arbitrage Rebate Calculation	650	0	650	100 %
Financial Services	3,750	0	3,750	100 %
Postage, Phone, Faxes, Copies	100	131	(31)	(31)%
Public Officials Insurance	1,800	0	1,800	100 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	250	94	156	62 %
Dues, Licenses & Fees	225	175	50	22 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	6,000	419	5,581	93 %
Electric Utility Services				
Electric Utility Services	5,000	1,959	3,041	61 %
Other Physical Environment				
Waterway Management Program	6,000	0	6,000	100 %
Wetland Mitigation	32,000	4,550	27,450	86 %
Property & Casualty Insurance	12,000	0	12,000	100 %
Entry & Walls Maintenance	3,000	0	3,000	100 %
Landscape Maintenance - Contract	66,000	22,287	43,713	66 %
Miscellaneous Landscape	9,000	540	8,460	94 %
Plant Replacement Program	18,000	0	18,000	100 %
Irrigation Maintenance	4,500	0	4,500	100 %
Parks & Recreation				
Club Facility Maintenance	7,500	0	7,500	100 %
Pool Maintenance	10,000	915	9,085	91 %
Clubhouse Electricity	7,500	0	7,500	100 %
Operating Reserve				
Contingency	17,464	10,837	6,627	38 %
Total Expenditures	281,739	58,708	223,031	79 %
Excess of Revenues Over (Under) Expenditures	0	6,271	6,271	0 %

Willow Walk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period	0	(6,194)	(6,194)	0 %
Fund Balance, End of Period	<u>0</u>	<u>77</u>	<u>77</u>	<u>0 %</u>

Willow Walk Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
From 10/1/2016 Through 12/31/2016
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	255,000	0	(255,000)	(100)%
Debt Service Assmts-Off Roll	0	30,939	30,939	0 %
Interest Earnings				
Interest Earnings	0	203	203	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	50,372	50,372	0 %
Total Revenues	255,000	81,514	(173,486)	(68)%
Expenditures				
Debt Service Payments				
Interest-Series 2015	200,001	100,688	99,314	50 %
Principal-Series 2015	55,000	0	55,000	100 %
Total Expenditures	255,001	100,688	154,314	61 %
Excess of Revenues Over (Under) Expenditures	(1)	(19,173)	(19,172)	1,917,236 %
Fund Balance, Beginning of Period	0	308,805	308,805	0 %
Fund Balance, End of Period	(1)	289,632	289,633	(28,963,307)%

Willow Walk Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects - Series 2015
 From 10/1/2016 Through 12/31/2016
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	63,265	63,265	0 %
Total Revenues	0	63,269	63,269	0 %
Excess of Revenues Over (Under) Expenditures	0	63,269	63,269	0 %
Fund Balance, Beginning of Period	0	1	1	0 %
Fund Balance, End of Period	0	63,270	63,270	0 %

**Willow Walk Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/16
Reconciliation Date: 12/31/2016
Status: Locked

Bank Balance	21,342.36
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	21,342.36
Balance Per Books	<u>21,342.36</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



12/31/2016
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Account
 Statement

WILLOW WALK CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Due to an increase in expenses related to regulatory compliance, effective February 1, 2017, your Deposit assessment fee, a monthly charge assessed on the monthly average positive ledger balance, will increase from .1090 to .1465 per \$1,000.

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		12/01/2016 - 12/31/2016

Description	Amount	Description	Amount
Beginning Balance	\$15,273.59	Average Balance	\$21,065.36
Deposits/Credits	\$8,080.65	Average Collected Balance	\$20,225.62
Checks	\$1,981.40	Number of Days in Statement Period	31
Withdrawals/Debits	\$30.48		
Ending Balance	\$21,342.36		

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	12/09	8,080.65		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 3				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1111	915.40	12/29	1113	101.00	12/29	1115	68.00	12/29
	1112	79.00	12/29	1114	818.00	12/29			
Checks: 5									

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	12/20	30.48		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	12/01	15,273.59	15,273.59	12/13	23,354.24	23,354.24
	12/09	23,354.24	15,275.24	12/20	23,323.76	23,323.76
	12/12	23,354.24	21,559.24	12/29	21,342.36	21,342.36

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

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